

Sri Siddhartha First Grade College, Tumkur
Criteria-IV

Expenditure incurred on Maintenance of Infrastructure
(a) Physical and Academic support facilities excluding salary in the year 2020-21

Sl.No	Physical Facility (A)	Amount in Rs.	Academic Facilities (B)	Amount in Rs.	Total (A+B)
1.	Printing and stationery	1,15,180	Lab Expenditure	30,803	1,45,983
2.	Xerox machine maintenance	3,364	Programme expenses	1,32,890	1,36,254
3.	Repairs and maintenance	1,59,752	Honorarium	6,000	1,65,752
4.	Electricity maintenance	9,300	Advertising charges	70,140	79,440
5.	Garden maintenance	14,819	Internet charges	27,983	42,802
6.	Telephone charges	3,490	Meeting expenses	2,425	5,915
7.			NAAC Expenses	29,500	29,500
8.			Website charges	11,500	11,500
9.			NCC Expenses	26,339	26,339
10.			Sports expenses	2,000	2,000
11.			Newspaper and Periodicals	19,962	19,962
	Total	3,05,905	Total	3,59,542	6,65,447


PRINCIPAL
Sri Siddhartha First Grade College,
TUMKUR - 572105.

(b) Other expenditure excluding salary in the year 2020-21

Sl. No	Other Facilities Expenditure	Amount in Rs.
1.	Admission expenses	4,100
2.	Annual maintenance charges	23,250
3.	Audit expenses paid	25,000
4.	Audit fees	35,937
5.	Electricity charges	2,45,653
6.	Other office expenses	64,556
7.	Pooja expenses	5,000
8.	Post and couriers	1,000
9.	Professional charges	1,26,300
10.	Professional tax paid	2,500
11.	Refreshment expenses	9,177
12.	SWFand TBF	30,535
13.	TRANSPORTATION CHARGES	7,000
14.	TRAVELLING and CONVEYANCE	33,165
15.	Water charges	27,700
16.	Cultural and fine arts expenses	14,800
17.	Depreciation A/C	2,82,057
18.	Exam contingency expenses	12,792
19.	Examination photo copy fees paid	1,470
20.	BANK CHARGES	10,926
Total		9,62,918


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(c) Total expenditure excluding salary in the year 2020-21

Physical Facility (Amount in Rs.)	Academic Facility (Amount in Rs.)	Other Facility Facility (Amount in Rs.)	Total expenditure excluding salary (Amount in Rs.)	Expenditure for infrastructure augmentation (Amount in Rs.)
3,05,905	3,59,542	9,62,918	16,28,365	1,83,871



PRINCIPAL 12/16

Sri Siddhartha First Grade College.
TUMKUR - 572105.

H.K. Subba Rao & Associates

Chartered Accountants

No. 365, I Block, III Stage (Near Cadambal School), West of Chord Road,
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Independent Auditor's Report To Sri Siddhartha First Grade Collge

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Sri Siddhartha First Grade Collge, Maralur, Tumkur ("the College") which comprise the Balance Sheet as at 31 March 2021 and the Statement of Income and Expenditure and Receipts & payments for the year then ended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Bye Laws of Society in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the College as at March 31, 2021, and its excess of Expenditure over Income, and its Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The College's Management is responsible with respect to the preparation of these standalone financial statements in accordance with the Bye Laws of Society and



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for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For H K Subba Rao & Associates.

Chartered Accountants

H K Subba Rao

(Proprietor)

Membership number: 024266

FRN: 004084S

Place: Bangalore

Date: 03-08-2021

UDIN: 21024266AAAAAO6995



SRI SIDDHARTHA FIRST GRADE COLLEGE
H M GANGADHARAI AH ROAD
SARASWATHIPURAM
TUMKUR-572105

Indirect Expenses
Group Summary
1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
ADMINISTRATION EXPENSES	14,59,872.10	
ADMISSION EXPENSES	4,100.00	
ADVERTISING CHARGES	70,140.00	AF
AMC(ANNUAL MAINTENANCE CHARGES)	23,250.00	
AUDIT EXPENSES PAID	25,000.00	
AUDIT FEES	35,937.00	
ELECTRICITY CHARGES	2,45,653.00	
ELETRIC MAINTAINCE EXPENSES	9,300.00	PF
EXAM RENUMARATION PAID	1,76,345.00	
GARDEN MAINTENANCE	14,819.00	PF
HONNARIUM EXPENSES	6,000.00	AF
INTERNET CHARGES	27,993.10	AF
MEETING EXPENSES	2,425.00	AF
NACC FEES	29,500.00	AF
Ncc Expenses	26,339.00	AF
NEWS PAPER AND PERIODICALS	19,962.00	AF
OTHER OFFICE EXPENSES	64,556.00	
POOJA EXPENSES	5,000.00	
POST AND COURIERS	1,000.00	
PRINTING AND STATIONARY	1,15,180.00	PF
PROFESSIONAL CHARGES	1,26,300.00	
PROFESSIONAL TAX PAID	2,500.00	
PROGRAMME EXPENSES	1,32,890.00	AF
REFRESHMENT EXPENSES	9,177.00	
REMUNERATION	8,000.00	
REPAIRS AND MAINTENCES	1,59,752.00	PF
SPORTS EXPENSES PAID	2,000.00	AF
SWF AND TBF	30,535.00	
TELEPHONE CHARGES	3,490.00	PF
TRANSPORTATION CHARGES	7,000.00	
TRAVELLING & CONVEYANCE	33,165.00	
WATER CHARGES	27,700.00	
WEBSITE CHARGES	11,500.00	AF
XEROX MACHINE MAINTENANCE EXPS	3,364.00	PF
COLLEGE CULTURAL EXPENSES	14,800.00	
CULTURAL AND FINE ARTS EXPENSES	14,800.00	
DEPRECIATION	2,82,057.10	
DEPRECIATION A/C	2,82,057.10	
EXAMINATION EXPENSES	37,752.00	
EXAM CONTIGENCY EXPENSES	12,792.00	
EXAMINATION PHOTO COPY FEES PAID	1,470.00	
EXAM REMUNERATION KPSC	23,490.00	
FINANCIAL EXPENSES	10,926.62	
BANK CHARGES	10,926.62	

Carried Over

18,05,407.82

AF: Academic Facilities
PF: Physical Facilities.

Paramanand
SECRETARY
Sri Siddhartha Education Society
Siddharthanagar, TUMKUR-572107



Continued.

SRI SIDDHARTHA FIRST GRADE COLLEGE
 Indirect Expenses Group Summary : 1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		18,05,407.82
Other Expenses		
LAB EXPENDITURE		30,803.00
SALARIES TO STAFF		30,803.00 - AF
MANAGEMENT SALARY		4,07,69,919.00
REGULAR SALARY(DCE)		39,25,433.00
UNIVERSITY FEES PAID		3,68,44,486.00
ADMISSION FEES PAID		23,06,217.00
CONVOCATION FEES PAID		11,81,460.00
EXAM FEES PAID - TUMKUR UNIVERSITY		47,700.00
		10,77,057.00
Grand Total		4,49,12,346.82

AF: Academic Facilities

PF: physical facilities


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 SECRETARY
 Sri Siddhartha Education Society
 Siddharthanagar, TUMKUR-572107



SRI SIDDHARTHA FIRST GRADE COLLEGE
H M GANGADHARAI AH ROAD
SARASWATHIPURAM
TUMKUR-572105

Indirect Incomes
Group Summary
1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
FEES COLLECTIONS		31,64,434
Application Fee		42,900
EXAM FEES		8,77,560
FEES COLLECTION		19,06,870
FEES COLLECTION (UNAIDED)		3,33,800
FINE OTHERS		3,300
BANK INTEREST		1,02,340
EXAM RENUMARATION RECEIVED (KPSC)		26,370
EXAM RENUMARATION RECEIVED (TUM UNI)		2,33,320
INTEREST RECEIVED -FD		4,160
Other Income		21,200
SALARY GRANT RECEIVED (DCE)		3,68,44,486
Grand Total		4,03,96,330


SECRETARY
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Siddharthanagar, TUMKUR-572107

